

Minnesota Guild of Public Charter Schools

Budget vs. Actuals: 2025-2026 Budget - FY26 P&L

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4200 Earned Income				
4210 Operational Fees	272,852.66	268,388.36	4,464.30	101.66 %
4230 Pre-Operational Fees		0.00	0.00	
4240 First Year Fees		0.00	0.00	
Total 4200 Earned Income	272,852.66	268,388.36	4,464.30	101.66 %
Total Income	\$272,852.66	\$268,388.36	\$4,464.30	101.66 %
GROSS PROFIT	\$272,852.66	\$268,388.36	\$4,464.30	101.66 %
Expenses				
5000 Salary & Benefits				
5010 Salary & wages	1,755.00		1,755.00	
5011 Executive Director Wages	94,623.16	94,766.16	-143.00	99.85 %
5012 Admin Assistant	43,437.00	34,489.26	8,947.74	125.94 %
5014 Part Time Salaries	16,344.80	25,660.01	-9,315.21	63.70 %
5015 Additional Staff Salary		5,000.00	-5,000.00	
Total 5010 Salary & wages	156,159.96	159,915.43	-3,755.47	97.65 %
5020 Payroll taxes	23,935.49	19,189.85	4,745.64	124.73 %
5030 Benefits	13,918.38	14,000.00	-81.62	99.42 %
5040 Retirement/pension	4,632.38	4,797.46	-165.08	96.56 %
Total 5000 Salary & Benefits	198,646.21	197,902.74	743.47	100.38 %
5100 Contract Services				
5110 Accounting & audit	10,575.00	9,828.00	747.00	107.60 %
5120 Payroll processing fees	3,011.00	2,400.00	611.00	125.46 %
5130 Contract staff/stipends	13,837.50	30,000.00	-16,162.50	46.13 %
5140 Technology services		0.00	0.00	
5150 Legal fees		4,000.00	-4,000.00	
Total 5100 Contract Services	27,423.50	46,228.00	-18,804.50	59.32 %
5300 Operating & Office Expenses				
5310 Office supplies	82.81	400.00	-317.19	20.70 %
5350 Dues & membership	2,564.11	2,683.88	-119.77	95.54 %
5370 Software	1,562.22	1,500.00	62.22	104.15 %
5380 Filing fees		75.00	-75.00	
5390 Advertising & Marketing		100.00	-100.00	
Total 5300 Operating & Office Expenses	4,209.14	4,758.88	-549.74	88.45 %
5400 Facilities & Equipment				
5410 Rent	3,753.00	4,000.00	-247.00	93.83 %
5430 Technology & computer equipment	719.50	1,500.00	-780.50	47.97 %
5460 Communications	1,569.36	1,800.00	-230.64	87.19 %
Total 5400 Facilities & Equipment	6,041.86	7,300.00	-1,258.14	82.77 %
5500 Travel & Meetings				
5510 Conferences & conventions		1,000.00	-1,000.00	
5520 Meeting expenses	1,771.72	2,000.00	-228.28	88.59 %

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5530 Airfare, meals, & lodging	22.43	1,000.00	-977.57	2.24 %
5540 Mileage, ground transp, parking	134.00	200.00	-66.00	67.00 %
Total 5500 Travel & Meetings	1,928.15	4,200.00	-2,271.85	45.91 %
5600 Other Expenses				
5610 Insurance				
5611 Commercial Liability	100.44	1,000.00	-899.56	10.04 %
5612 D&O Liability	1,252.14	2,000.00	-747.86	62.61 %
5613 Workers Comp		500.00	-500.00	
Total 5610 Insurance	1,352.58	3,500.00	-2,147.42	38.65 %
5630 Board development		250.00	-250.00	
5640 Special events	1,875.30	2,000.00	-124.70	93.77 %
Total 5600 Other Expenses	3,227.88	5,750.00	-2,522.12	56.14 %
5700 Business Expenses				
5710 Bank & credit card fees		200.00	-200.00	
Total 5700 Business Expenses		200.00	-200.00	
Total Expenses	\$241,476.74	\$266,339.62	\$ -24,862.88	90.66 %
NET OPERATING INCOME	\$31,375.92	\$2,048.74	\$29,327.18	1,531.47 %
NET INCOME	\$31,375.92	\$2,048.74	\$29,327.18	1,531.47 %