



School Year 2025–2026 Statement of Income and Expenditures

MN Guild of Public Charter Schools

Executive Summary

Vision: The Minnesota Guild of Public Charter Schools advances positive educational outcomes for students that leads to success in life.

Mission: The Guild advocates for teacher leadership, professional autonomy, and the creation of innovative schools for student engagement and the ownership of learning. The Guild strives to support students, families, and communities most affected by the achievement gap and low graduation rates.

Portfolio: As of June 30, 2026, the Guild authorized 12 operational schools. Other than those listed below, Rise Academy closed June 30, 2025. Scitech Academy and LIFE Prep were both closed during FY26 as well. The Guild employed one full-time Executive Director and one .5 Administrative Assistant, and contracted with one Lead Educational Consultant, one .25 project assistant, and one Finance and Governance consultant. The Guild also employed a financial management firm (Morem & Waller), with a CPA on retainer. Other consultants were contracted as needed.



School Year 2025–26 Statement of Income and Expenditures

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Income Source	Amount	Description
Charter School Fees		
Art & Science Academy	\$26,983.97	
Augsburg Fairview Academy	\$15,081.68	
Career Pathways	\$14,587.96	
Community School of Excellence	\$29,924.00	
Life Prep	\$8,528.34	Originally billed \$16,215.07 before the school's closing; the remainder was not paid.
Lincoln International High School	\$16,158.96	Billed \$21,545.28; \$5,386 outstanding.
Marine Area Community School (River Grove)	\$13,521.90	
New Heights School	\$13,589.25	

Income Source	Amount	Description
Phoenix Academy	\$17,084.74	
Rochester Beacon Academy	\$16,013.07	
SciTech Academy	\$22,443.00	Billed \$29,924.00; \$7,481 from Q4 was unpaid after the school's closing.
Exploration High School	\$18,582.80	
Rollingstone Community School	\$9,874.94	
FIT Academy	\$29,924.00	
Charter School Fees Subtotal	\$252,298.61	
Other Income Sources	n/an/a	
Organization Support (internal)		
Contributions (external)		
Grants (external)		
CSP Grant Training Funds (as applicable)		
Other Income Source (identify and describe)		

Income Source	Amount	Description
<i>Other Income Sources Subtotal</i>	\$	
<i>Total Income</i>	\$252,298.61	The Guild's FY26 Financial Statement lists \$272,852.66 in revenue due to it being run on an accrual basis, so it reflects the unpaid fees mentioned in the notes above.

Expenditures	Amount	Description
Personnel Expenditures (including all payroll expenditures, e.g., Federal Insurance Contributions Act (FICA), benefits plan, insurance)		
Authorizing Staff (e.g., Executive Director, .5 FTE Office Assistant, .25 FTE Project Assistant)	\$198,646.21	Salary/wages and benefits for 1 FTE Executive Director and .5 FTE Project Assistant, FICA, benefits, insurance.
Consultants and/or Outside Service Contracts	\$27,423.50	Accounting firm retainer, Lead Educational Consultant (variable hours), Finance and Governance consultant (variable hours), technology services (Epicenter platform, web hosting), payroll processing fees, accounting (Morem & Wallner) fees.
<i>Personnel Expenditures Subtotal</i>	\$226,069.71	
Administrative/Office Expenditures		
Office Space Rental/Lease	\$3753.00	Rent
Professional Development (e.g., staff development, conferences/workshops/trainings, dues/subscriptions)	\$1,875.30	Meeting expenses- PD for Guild staff and Guild-hosted PD for Guild schools

Expenditures	Amount	Description
Transportation and Travel	\$1,928.15	Transportation, meals, mileage and lodging
Telecommunications	\$2,288.86	Phone service and VOIP/teleconferencing, technology and computer equipment
Operating and Office Expenses	\$4,209.14	MACSA dues, office supplies, software, filing fees, advertising, membership fees, subscription fees (Zoom, Survey Monkey, Doodle Poll).
Insurance	\$1,352.58	Commercial Liability, Workers Comp, D&O Liability
Business Expenses	\$200	Credit card and bank fees
<i>Administrative/Office Expenditures Subtotal</i>	\$12,407.13	
<i>Total Expenditures</i>	\$241,476.74	

Fund Balance Information

Beginning of Year Fund Balance = \$115,574.39 (Equity & Liabilities)

Net Income (Deficit) = \$29,727.41

End of Year Fund Balance = \$145,301.80